



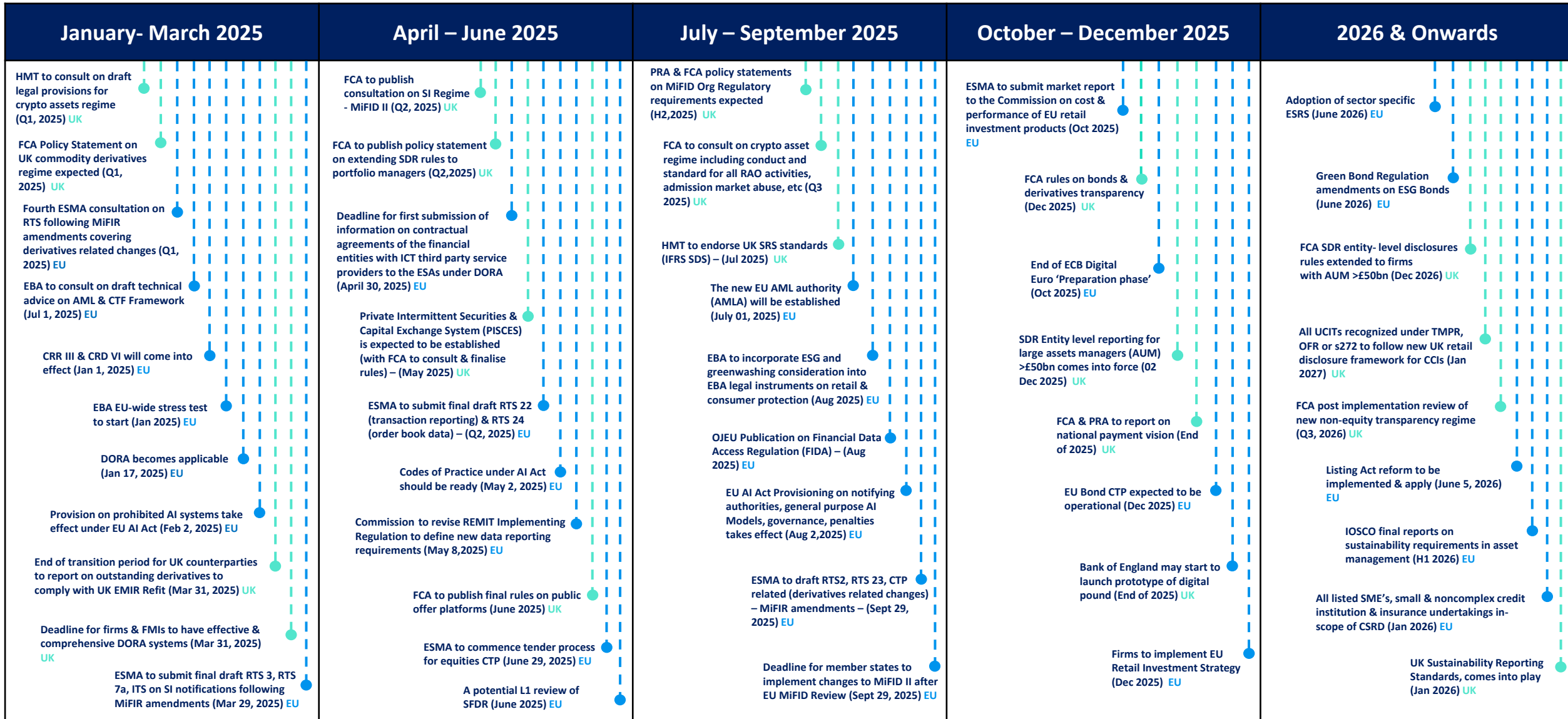
**CubeMatch**  
Powering Change

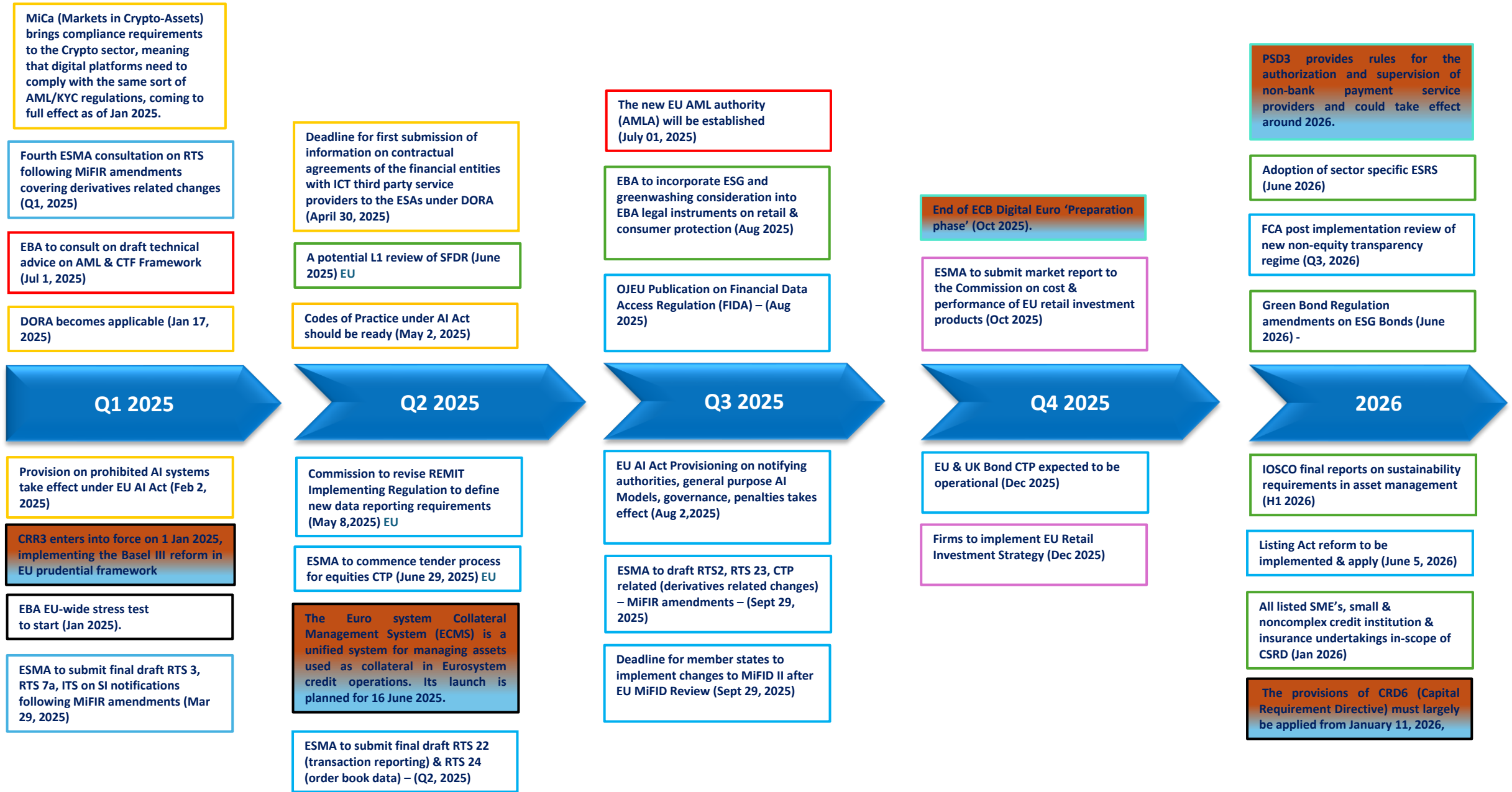
# RegTech Roadmap 2025-2026

February 2025

# Upcoming Regulations 2025-2026 : Key Events & Dates

Jurisdictions: **EU** - **UK**





MiCa (Markets in Crypto-Assets) brings compliance requirements to the Crypto sector, meaning that digital platforms need to comply with the same sort of AML/KYC regulations, coming to full effect as of Jan 2025.

Fourth ESMA consultation on RTS following MiFIR amendments covering derivatives related changes (Q1, 2025)

EBA to consult on draft technical advice on AML & CTF Framework (Jul 1, 2025)

DORA becomes applicable (Jan 17, 2025)

**Q1 2025**

Provision on prohibited AI systems take effect under EU AI Act (Feb 2, 2025)

CRR3 enters into force on 1 Jan 2025, implementing the Basel III reform in EU prudential framework

EBA EU-wide stress test to start (Jan 2025).

ESMA to submit final draft RTS 3, RTS 7a, ITS on SI notifications following MiFIR amendments (Mar 29, 2025)

Deadline for first submission of information on contractual agreements of the financial entities with ICT third party service providers to the ESAs under DORA (April 30, 2025)

A potential L1 review of SFDR (June 2025) EU

Codes of Practice under AI Act should be ready (May 2, 2025)

**Q2 2025**

Commission to revise REMIT Implementing Regulation to define new data reporting requirements (May 8, 2025) EU

ESMA to commence tender process for equities CTP (June 29, 2025) EU

The Euro system Collateral Management System (ECMS) is a unified system for managing assets used as collateral in Eurosystem credit operations. Its launch is planned for 16 June 2025.

ESMA to submit final draft RTS 22 (transaction reporting) & RTS 24 (order book data) – (Q2, 2025)

The new EU AML authority (AMLA) will be established (July 01, 2025)

EBA to incorporate ESG and greenwashing consideration into EBA legal instruments on retail & consumer protection (Aug 2025)

OJEU Publication on Financial Data Access Regulation (FIDA) – (Aug 2025)

**Q3 2025**

EU AI Act Provisioning on notifying authorities, general purpose AI Models, governance, penalties takes effect (Aug 2, 2025)

ESMA to draft RTS2, RTS 23, CTP related (derivatives related changes) – MiFIR amendments – (Sept 29, 2025)

Deadline for member states to implement changes to MiFID II after EU MiFID Review (Sept 29, 2025)

End of ECB Digital Euro 'Preparation phase' (Oct 2025).

ESMA to submit market report to the Commission on cost & performance of EU retail investment products (Oct 2025)

**Q4 2025**

EU & UK Bond CTP expected to be operational (Dec 2025)

Firms to implement EU Retail Investment Strategy (Dec 2025)

PSD3 provides rules for the authorization and supervision of non-bank payment service providers and could take effect around 2026.

Adoption of sector specific ESRS (June 2026)

FCA post implementation review of new non-equity transparency regime (Q3, 2026)

Green Bond Regulation amendments on ESG Bonds (June 2026) -

**2026**

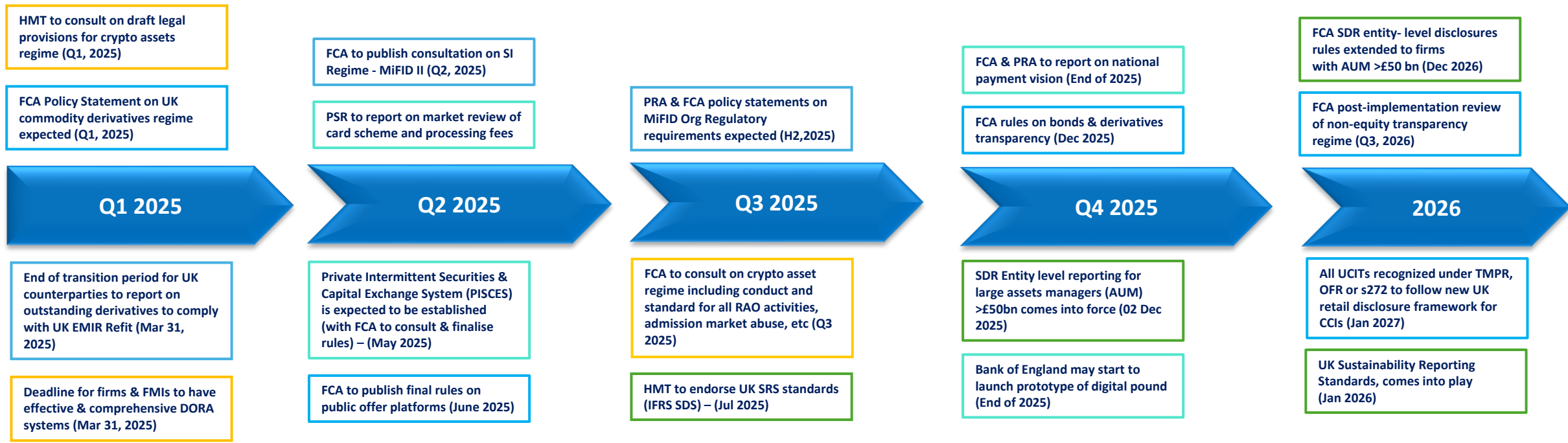
IOSCO final reports on sustainability requirements in asset management (H1 2026)

Listing Act reform to be implemented & apply (June 5, 2026)

All listed SME's, small & noncomplex credit institution & insurance undertakings in-scope of CSRD (Jan 2026)

The provisions of CRD6 (Capital Requirement Directive) must largely be applied from January 11, 2026,

■ ECB/DNB   
 ■ ESG   
 ■ WHOLESALE   
 ■ RETAIL INVESTMENTS   
 ■ OPERATIONAL RESILIENCE, AI, DIGITAL ASSETS   
 ■ FINANCIAL CRIME   
 ■ PRUDENTIAL   
 ■ PAYMENTS



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